



LA ISLA NOVO CARTHAGO

Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

0.68 £/€ Exchange Rate

28th May 2007

2 bed Apartment at La Isla, Novo Carthago

Property Price € 230,057.00 £ 156,438.76

Payment Schedule would be as follows:

| | € | £ | <u>Instalment</u> | <u>Total Investment</u> |
|---|---------------------|--------------|-------------------|---|
| Reservation Deposit | € 3,000.00 | | £ 2,040.00 | |
| Within 30 days 15% deposit | € 34,508.55 | | | |
| plus 7% IVA | € 2,415.60 | | | |
| minus Reservation Fee | -€ 3,000.00 | | | |
| | <u>€ 33,924.15</u> | £ 23,068.42 | | £ 25,108.42 <i>At 30 days</i> |
| Total therefore paid within 30 days | <u>€ 33,924.15</u> | | | |
| 9 months from date of reservation | | | | |
| a further instalment of 10% | € 23,005.70 | | | |
| plus 7% IVA | € 1,610.40 | | | |
| | <u>€ 24,616.10</u> | £ 16,738.95 | | £ 41,847.37 <i>At 9 months</i> |
| *Your total investment between now and completion is therefore £41,847.37 | | | | |
| This is assuming an exchange rate of 0.68 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage they will contact you to explain their services. They offer a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer which is substantially less than normal bank charges | | | | |
| On completion the remaining balance | | | | |
| of 75% of Property Price | € 172,542.75 | | | |
| plus 7% IVA | € 12,077.99 | | | |
| | <u>€ 184,620.74</u> | £ 125,542.10 | | £ 167,389.47 <i>On Completion including IVA</i> |